

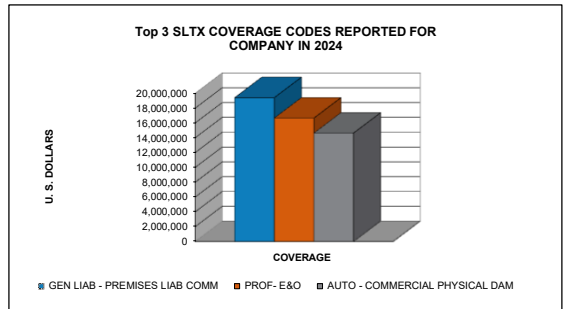
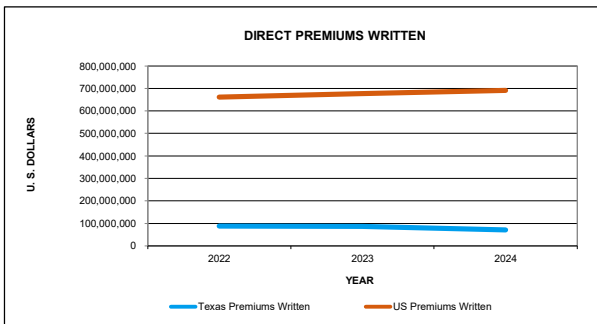
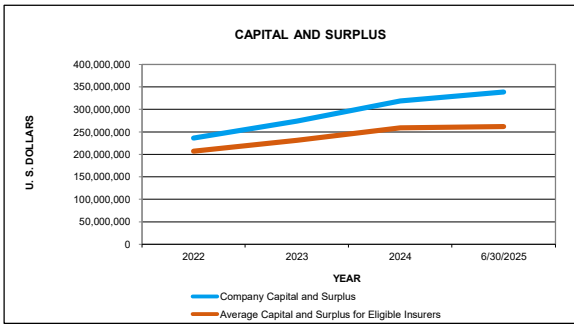
Allied World Surplus Lines Insurance Co				Issue Date:	9/5/2025
Insurer #:	807170971	NAIC #:	24319	AMB #:	011719

U.S. Insurer - 2025 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Feb-94	Domicile	Arkansas	A+	Superior	Insurance Group	
Incorporation Date	19-Feb-92	Main Administrative Office 199 Water Street New York, NY, US 10038			May-25	Crum & Forster Insurance Group	
Commenced Business	19-Aug-92				Parent Company		
						Fairfax Financial Holdings Limited	
						Parent Domicile	
						Ontario	

	6/30/2025	2024	2023	2022
Capital & Surplus	339,263,000	318,564,000	273,545,000	236,751,000
Underwriting Gain (Loss)	(2,566,000)	27,940,000	16,554,000	30,131,000
Net Income After Tax	4,684,000	53,267,000	28,622,000	27,706,000
Cash Flow from Operations		81,895,000	83,252,000	106,167,000
Gross Premium		1,005,481,000	988,766,000	950,050,000
Net Premium	197,670,000	314,175,000	311,412,000	287,517,000
Direct Premium Total	373,234,000	691,305,000	677,353,000	662,536,000
Direct Premium in Texas (Schedule T)		70,928,000	87,108,000	88,397,000
% of Direct Premium in Texas		10%	13%	13%
Texas' Rank in writings (Schedule T)		3	3	3
SLTX Premium Processed		74,731,313	82,300,427	79,471,292
Rank among all Texas S/L Insurers		61	45	40
Combined Ratio		91%	94%	89%
IRIS Ratios Outside Usual Range		0	0	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
316.00%	99.00%	1.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
6.00%	81.00%	4.20%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
16.00%	16.00%	94.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
11.00%	-3.00%	3.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-16.00%		
Usual Range: Less than 25%		



2024 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 23,057,000.00
2 Other Liab (Claims-made)	\$ 22,595,000.00
3 Comm Auto Phys Damage	\$ 16,866,000.00
4 Comm Mult Peril(Liab)	\$ 1,199,000.00
5 Comm Mult Peril(Non-Liability)	\$ 844,000.00

2024 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 26,158,000.00
2 Other Liab (Occurrence)	\$ 14,761,000.00
3 Comm Auto Phys Damage	\$ 4,609,000.00
4 Comm Mult Peril(Liab)	\$ 401,000.00
5 Comm Mult Peril(Non-Liability)	\$ 17,000.00